

Cambodia's garment, footwear, travel goods exports \$11.38 bn in 2021

21

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Cambodia's garment sector saw robust export growth last year despite raw material supply challenges and strict cross-border measures imposed due to the COVID-19 pandemic. Recent figures from the general department of customs and excise show that the export of garment, footwear and travel goods rose by 15.2 per cent to \$11.38 billion last year.

Buyers have shifted orders to Cambodia from other countries due to political unrest and the pandemic and due to vaccinations in many countries and the reopening of travel, many buyers have placed orders for these products from Cambodia, Ly Khun Thai, president of the Cambodian Footwear Association, was quoted as saying by a Cambodian media outlet.

Trade preference schemes boosted the country's garment export increase.

"For 2022, the economy is predicted to grow at a higher rate of around 5.6 per cent, buoyed by the expected rise of global demand and foreign investors' confidence," minister of economy and finance Aun Pormmoniroth said.