

EACHAM-LOBA MoU to improve logistics between Cambodia, PRC

25

Nov '20



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Cambodia's Logistics Business Association (LOBA) and the European Chamber of Commerce and Industry (EACHAM) recently signed a memorandum of understanding (MoU) over videoconference to improve trade, investment and logistics between Cambodia and China. Initially headquartered in Belgium, EACHAM is a non-governmental organisation with ten offices around the world.

"Huge potential has been facilitated for both parties with the signing of this MoU. It will foster opportunities for both investors and future business development. The agreement acts to strengthen Cambodia's relationship with China and I am excited to see what the future holds for all concerned," LOBA president Chandara Chea was quoted as saying by a Cambodian newspaper.

The MoU will, however, focus primarily on agricultural and construction-based products as well as those from the garment and shoe accessories sectors, he said.

“There are many garment and shoe factories that have been set up in the Kingdom [Cambodia] by China. They are doing very well and play an important part in boosting economic growth in Cambodia. I think that with so many firms doing well already, the signing of this MoU will encourage yet more money to flow into the country, helping the Kingdom to prosper even further,” Chea added.

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