

# Chinese firm to invest \$9.58 mn in RMG factory in Bangladesh's CEPZ

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Pic: BEPZA

China-based Intex Link Garments (BD) Limited will be setting up a readymade garment (RMG) factory in Chattogram Export Processing Zone (CEPZ) at an investment of \$9.58 million. It will produce 61 million pieces of T-shirts, woven pants, jackets, sleepwear, innerwear and more. Over 2,659 Bangladeshi nationals will get employment opportunity in this factory, BEPZA said in a media release.

An agreement to this effect was signed between Bangladesh Export Processing Zones Authority (BEPZA) and Intex Link Garments (BD) at BEPZA Complex in Dhaka today. Ali Reza Mazid, member (investment promotion) of BEPZA and Junting Tan, managing director of Intex Link Garments signed the agreement on behalf of their respective organisations.