

China concludes 2022 with US \$ 175 billion worth of apparel exports

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The world's manufacturing giant China concluded 2022 with US \$ 175.39 billion revenue in its apparel and accessory exports.

As per official statistics released by General Administration of Customs, China (GACC), the country upped its exports by 3.20 per cent on Y-o-Y basis.

The growth was noted despite 2022 being a difficult year for China, especially due to Covid-19 resurgence. However, massive demand in the global apparel markets in the first half of 2022 kept Chinese factories on their toes that churned out garments day in and day out to serve their clients, said an industry expert from Chinese Zhejiang province.

Particularly in December '22, China clocked US \$ 14.29 billion, as compared to US \$ 11.59 billion in November '22.

As far as textile export is concerned, China shipped US \$ 147.95 billion worth of yarns, fabrics and other textile products in 2022, noting a marginal increase of 2 per cent over 2021.