

Cotton futures close lower

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ZHENGZHOU, April 19 (Xinhua) -- Cotton futures closed lower Tuesday in daytime trading on the Zhengzhou Commodity Exchange (ZCE).

The most active cotton contract for September 2022 delivery lost 5 yuan (about 78.47 U.S. cents) to close at 21,570 yuan per tonne.

On Tuesday, the total trading volume for six listed cotton futures contracts on the ZCE was 196,913.0 lots with a turnover of 21.23 billion yuan.

As the world's largest producer, consumer and exporter of textile, China listed cotton futures on ZCE in June 2004, helping cotton-related enterprises hedge the price risk. Enditem