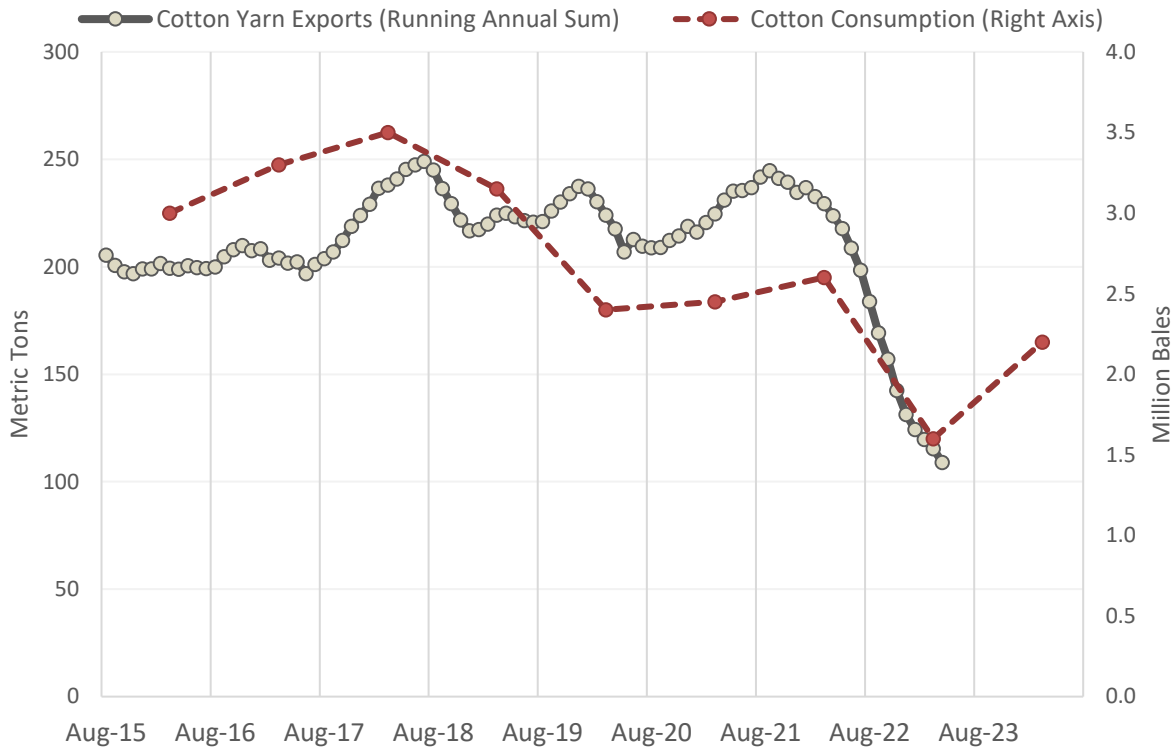


Cotton: World Markets and Trade

2022/23 Indonesia Consumption Collapses



Note: August – July marketing year, for example, 2022/23 is August 2022 – July 2023.

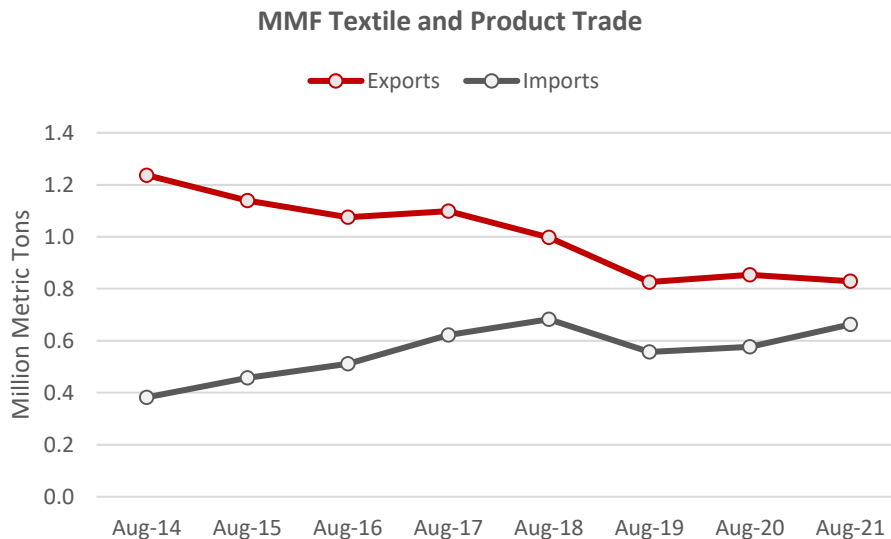
2022/23 Indonesia consumption is forecast at the lowest level in over 30 years at 1.6 million bales, down 1.0 million from the previous year. This projected level is lower than the COVID-19 period and nearly 2.0 million below the record witnessed 5 years ago. Plunging yarn exports and falling domestic demand for cotton products (e.g., apparel, bed sheets, towels) are the factors pressuring consumption.

Indonesia imports nearly all of the cotton it spins and roughly 40 percent of that consumption is exported in the form of cotton yarn. Yarn exports have increasingly provided a greater share of consumption over the past decade relative to exports and domestic purchases of cotton products and fabric. Weaker foreign demand for Indonesian yarn has increasingly influenced cotton consumption.

Year-to-date cotton yarn exports (March 2022-April 2023) were slightly above 100,000 tons, less than half the 5-year average level for shipments for that period. Demand from China, Indonesia's largest buyer by far, has plunged due to slowing global demand for Chinese cotton fabric and products (for more information, please see [China's Sluggish Yarn Imports Signal Slowing Global Cotton Consumption](#)).

Domestic purchases of cotton products account for roughly half of Indonesia cotton consumption. Both a growing population and thriving tourism industry have sustained purchases, however, cotton has increasingly lost volume to man-made fibers (MMF) which include polyester and rayon. Indonesia has increasingly allocated domestically produced MMF textile and products for domestic purchases instead

of for export. Meanwhile, MMF textiles and products imports have doubled over the past decade to support domestic purchases of MMF products.



Despite the country’s population growing by nearly 30 million people in the past decade, cotton consumption levels have fallen during this period. Consumers have typically opted for lower-priced and domestically produced MMF apparel. Moreover, the 2020 and 2021 collapse of tourist arrivals, as reported by the Bank of Indonesia, has further pressured recent domestic production and consumption of cotton yarn, fabric, and products. Tourism supports hotels’ demand for cotton bed sheets, pillowcases, and towels (i.e., home textiles).

2022/23 Indonesia consumption prospects are somewhat symptomatic of a global phenomenon. Many countries are experiencing a significant destocking of cotton yarn, fabric, and end-products throughout the supply chain. This is despite robust sales of apparel in the first quarter of 2023 across many countries including Indonesia. The Bank of Indonesia reported that monthly real retail sales of clothing were 17 percent higher in April compared with the previous month and positive for the third consecutive month. During January-April 2023, Indonesia’s tourist arrivals quadrupled relative to last year, also increasing domestic demand for finished products.

2023/24 cotton consumption is forecast to rise 700,000 bales to 2.3 million as spinners replenish depleted inventories and yarn export prospects are projected to normalize. Moreover, sustained purchases of cotton apparel by citizens and tourists are expected to support restocking across the supply chain. Despite the current year’s consumption collapsing to the lowest level since 1990, cotton consumption is projected to rebound in the next marketing year but remain lower than historical levels.

2023/24 Outlook

Production is up more than 1.0 million bales this month to 116.7 million bales as higher U.S. and Pakistan crops more than offset lower China production.

Consumption is 800,000 bales higher this month to 117.0 million, led by stronger consumption prospects in Bangladesh, Vietnam, Indonesia, Turkey, and Pakistan. Use is now forecast 7.9 million bales higher compared with the previous year.

Global trade is forecast up nearly 1.0 million bales from the previous month to 43.7 million as higher exportable supplies in the United States and Brazil support stronger consumption growth.

Global ending stocks are up slightly to 92.8 million bales and led by higher projected stocks in India. The country's ending stocks are now forecast at 11.2 million bales, up 700,000 bales from the previous month. The U.S. season-average farm price for 2022/23 is forecast down 1 cent to 77 cents.

2023/24 Trade Outlook (1,000 480-lb Bales)				
Major Importers:				
	Previous	Current	Change	Reason
<u>WORLD</u>	42,837	43,738	901	
China	9,000	9,500	500	Recent purchases for state reserves
Pakistan	4,700	4,500	-200	Higher production
Vietnam	6,900	7,100	200	Higher consumption
Bangladesh	8,000	8,100	100	Higher consumption
Indonesia	2,200	2,300	100	Higher consumption
Turkey	4,300	4,400	100	Higher consumption
Major Exporters:				
	Previous	Current	Change	Reason
<u>WORLD</u>	42,845	43,750	905	
Brazil	8,700	9,250	550	Higher exportable supplies
United States	13,500	14,000	500	Higher production
Mali	1,300	1,200	-100	Lower exportable supplies

2022/23 Outlook

Production is mostly unchanged this month at 116.3 million bales as lower crops across West Africa (including Benin, Mali, and Cote d'Ivoire) are offset by higher production in India and Brazil.

Consumption is projected down 500,000 bales this month to 109.1 million with lower use in Bangladesh, Indonesia, and the United States.

Global imports are forecast down from the previous month to the lowest level in over a decade at 37.1 million. Imports are lowered for Bangladesh, China, and Indonesia, reflecting trade-to-date and mostly

lower consumption prospects. Exports are down as lower Brazil, India, Argentina, and West Africa shipments offset higher U.S. exports which are raised 400,000 bales to 13.0 million.

Global ending stocks are up slightly this month to 92.9 million bales, nearly 7.0 million higher compared with the previous year. The U.S. season-average farm price for 2022/23 is unchanged at 82 cents.

2022/23 Trade Outlook (1,000 480-lb Bales)				
Major Importers:				
	Previous	Current	Change	Reason
WORLD	37,867	37,132	-735	
China	6,800	6,500	-300	Import data
Bangladesh	6,900	6,700	-200	Lower consumption
Indonesia	1,700	1,500	-200	Lower consumption
Major Exporters:				
	Previous	Current	Change	Reason
WORLD	38,274	37,783	-491	
Brazil	6,900	6,500	-400	Export data
United States	12,600	13,000	400	Recent sales and shipments
Australia	6,500	6,700	200	Export data
India	1,400	1,250	-150	Export data
Mali	900	750	-150	Lower production
Argentina	350	250	-100	Export data
Benin	1,200	1,100	-100	Lower production

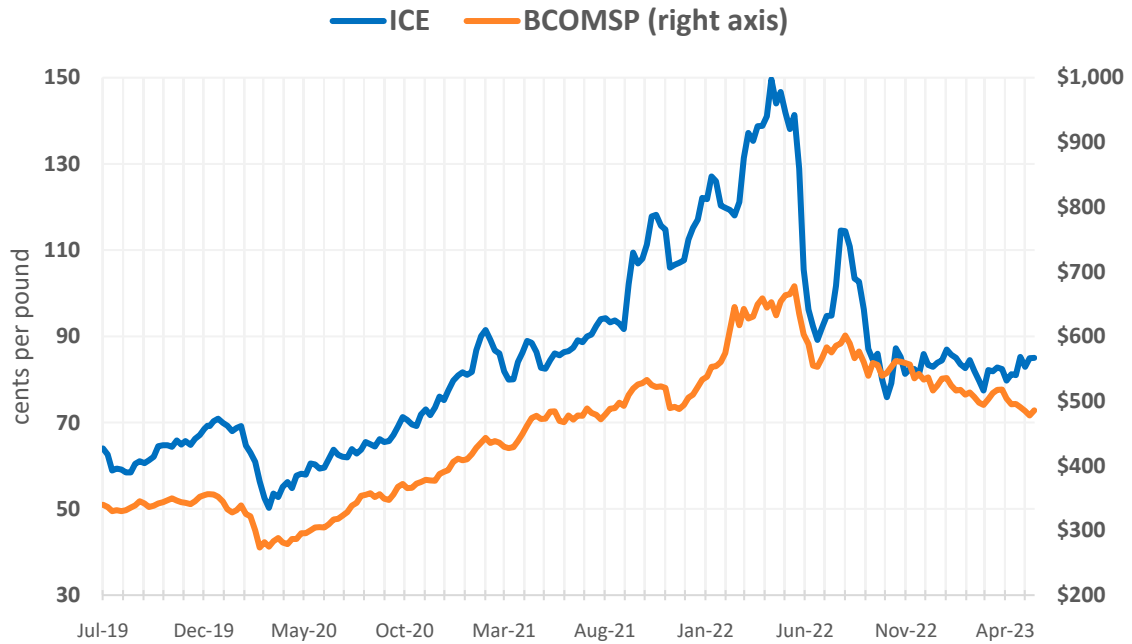
Global Cotton Prices

Changes Since May WASDE (cents per pound)						
	A-Index	U.S.	China	India	Brazil	Pakistan
10-May	93.5	77.5	107.0	94.7	74.7	83.9
7-Jun	95.3	80.6	110.1	90.2	82.4	84.8
Change	1.8	3.1	3.1	-4.5	7.7	0.9

Global cotton prices were mostly higher since last month's WASDE with futures prices on the Intercontinental Exchange (ICE) settling at roughly 85 cents per pound. After last month's release, cotton futures surged to their highest level in more than 3 months on tighter old crop carry out for the United States, robust forecast 2023/24 world consumption growth, and strong U.S. sales and shipments. Futures prices drifted lower after reaching 87 cents in mid-May with helpful rains in West Texas, a

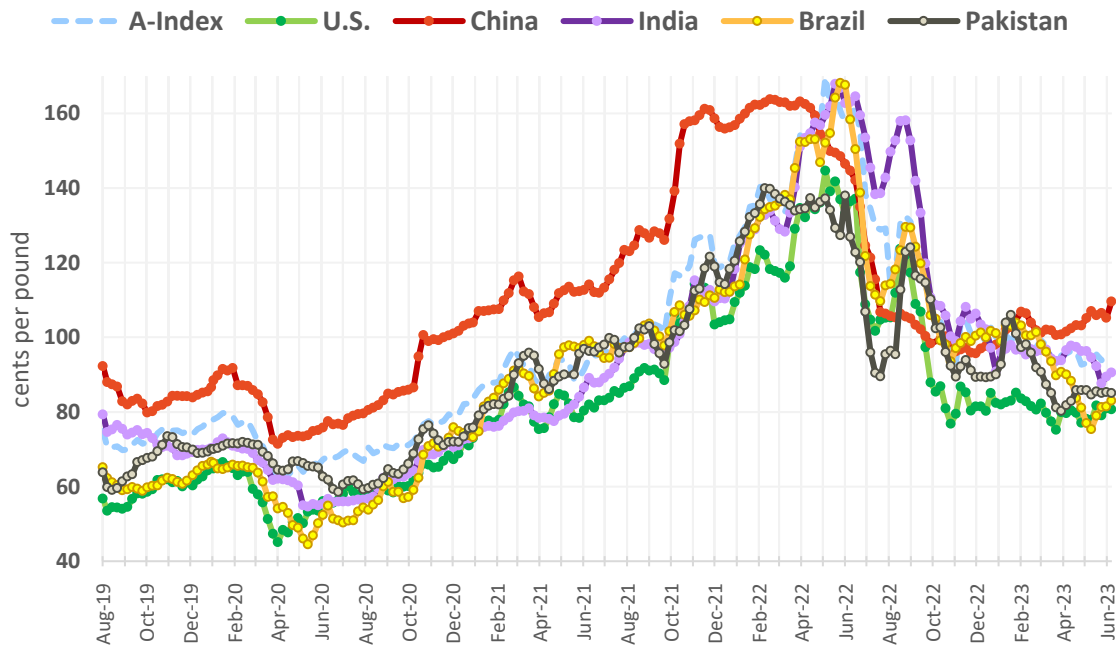
stronger U.S. dollar, and lower commodity futures (as exhibited by the Bloomberg Commodity Spot Index below).

Weekly ICE Cotton Futures and Bloomberg Commodity Spot Index



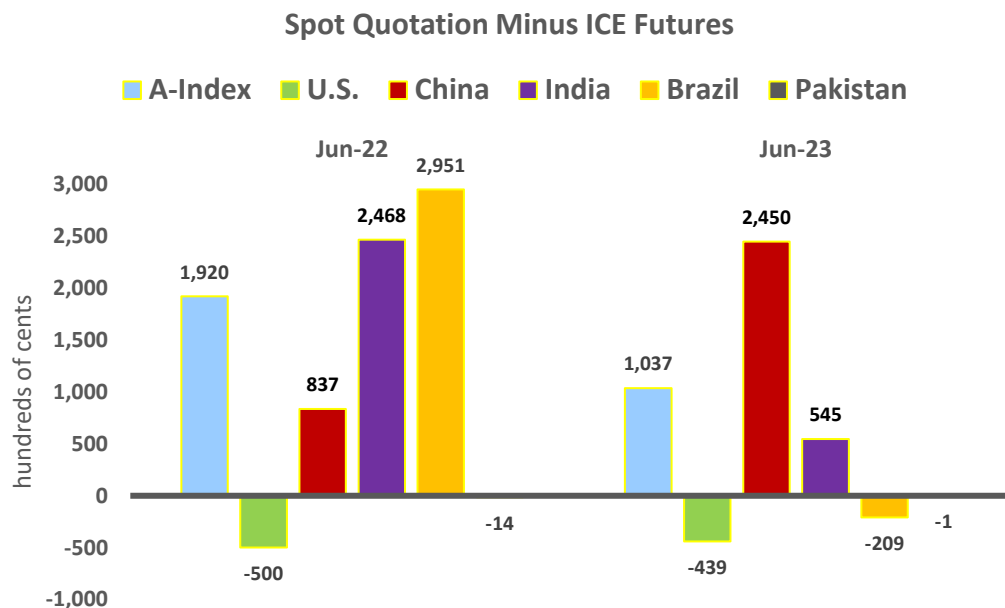
Note: The Intercontinental Exchange nearby Cotton No.2 Futures contract is reflected and found [here](#). The Bloomberg Commodity Spot Index (BCOMSP) is listed [here](#). The index measures the price movements of futures contracts for various commodities. It does not account for the effects of rolling futures contracts, or the costs associated with holding physical commodities and is quoted in USD.

Weekly Cotton Prices



Note: Please reference page 8 for additional information regarding each price series.

Prices in India fell on higher-than-expected arrivals at gin yards. Basis is significantly lower compared with the previous year due to ending stocks rising nearly 2.5 million bales compared with the previous year. Brazil prices witnessed the largest increase after spot prices fell below the United States for the first time since late 2021. Like India, Brazil's basis has collapsed relative to last year and reflects the burgeoning level of stocks, mostly due to significantly lower exports than expected.



Notes: ICE futures observed were 138 cents (2022) and 85 cents (2023) per pound. The chart visualizes a general value for basis (i.e., cash/spot price minus futures). Quality and location (gin, port, textile mill, etc.) are significant in determining the quotation's relative value and basis. Please reference page 8 for additional information.



Source: USDA FAS Export Sales Reporting (ESR); Note: ROW (Rest of World)

Month-Year	U.S. Census	USDA Export Sales Reporting	Mid-point
Aug-22	1,231	1,071	1,151
Sep-22	704	1,043	873
Oct-22	547	652	599
Nov-22	760	600	680
Dec-22	675	673	674
Jan-23	981	766	874
Feb-23	1,375	842	1,108
Mar-23	1,577	1,489	1,533
Apr-23	1,551	1,553	1,552
TOTAL	9,401	8,689	9,045

1,000 480-pound bales

Note: U.S. Census data is published in kilograms and converted to 480-lb bales monthly. For example, Sep-22 includes shipments from Sep 1 – Sep 30. USDA Export Sales Reporting (ESR) is published in running bales and converted to 480-lb bales (multiplying each running bale by 1.03 to convert into a 480-lb statistical bale). In the table above, the month listed for ESR reflects the ending date of the report and does not reflect the actual quantity shipped in the respective month. For example, Sep-22 includes shipments for weeks ending September 1, 8, 15, 22, and 29; the weekly report for September 1 includes shipments from Friday, August 26, 2022, through Thursday, September 1, 2022 so shipments occurring within August are included in the 1,043 value (specifically August 26 – 31). Since 2017/18, the USDA methodology for forecasting and estimating marketing year (Aug. – Jul.) U.S. cotton exports is formulated by the simple average of U.S. Census and USDA ESR shipments during August - July. U.S. Census cotton exports have cumulatively exceeded USDA ESR by more than 5 million bales since marketing year 2017/18. The U.S. Census data can be found on the USDA/FAS Global Agricultural Trade System ([GATS](#)) website in addition to the U.S. Census Bureau website found [here](#). USDA/FAS Export Sales Reporting can be found [here](#).

Questions may be directed to:

Graham Soley – Foreign Agricultural Service (FAS) 202-772-4235 (graham.soley@usda.gov)

Month-Year [Historical Cotton: World Markets and Trade Publications](#)

May-23	2023/24 Global Use Forecast at 3-Year High
Apr-23	India Exports Fall Drastically as Imports Rise
Mar-23	2022 U.S. Cotton Product Imports Decline from Last Year's Surge
Feb-23	Pakistan 2022/23 Consumption Projected at Lowest Level in 21 Years
Jan-23	2022/23 U.S. Exports Fall on Lower Global Demand
Dec-22	2022/23 Global Consumption Projected Down Again
Nov-22	China's Sluggish Yarn Imports Signal Slowing Global Cotton Consumption
Oct-22	U.S. Exports Down to the Lowest Level in 7 Years
Sep-22	Pakistan: Constrained Supplies Drive 2022/23 Consumption Lower
Aug-22	2021/22 U.S. Exports Fall on Lower Supplies
Jul-22	Global 2021/22 Imports and Consumption Lowered Significantly Since January
Jun-22	China 2021/22 Imports Lowered Again This Month
May-22	2022/23 Global Cotton Consumption Forecast Down from Last Year

Notes on Price Series

A-Index is published by Cotton Outlook and reflects the average of the five cheapest quotations (quality being middling 1^{1/8}) of upland cottons traded internationally; the delivery price reflects Cost and Freight (CFR) to a Far Eastern Port.

U.S. is the simple average reported by the Agricultural Marketing Service, Free On Board (FOB) car/truck across seven U.S. spot markets of grade strict low middling.

China is the reported China Cotton Price Index (i.e., CCIIndex 3128B) and reflects the national weighted average of middling grade cotton; the delivery price is at the textile mill in China.

India is the Shankar-6 (middling grade 29-3.8-76) spot price and is reported ex-gin (at the gin yard) in Gujarat.

Brazil is strict low middling and reflects the delivered price to a mill in São Paulo.

Pakistan is the ex-gin (at the gin yard) price in Karachi reflecting a 1^{1/16} staple and grade 3.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade and World Agricultural Production Reports*:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Markets and Trade and World Agricultural Production Reports*:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications>

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Use	Loss	Ending Stocks
Argentina								
2022/23	0	0	0	0	-100	50	0	50
2023/24	0	50	0	0	0	0	0	50
Australia								
2022/23	0	0	0	0	200	0	0	-200
2023/24	0	-200	0	0	0	0	0	-200
Austria								
2022/23	0	0	0	-3	1	-3	0	-1
2023/24	0	-1	0	1	0	0	0	0
Bangladesh								
2022/23	0	0	0	-200	0	-200	0	0
2023/24	0	0	0	100	0	100	0	0
Benin								
2022/23	-2	0	-200	0	-100	0	0	-100
2023/24	0	-100	0	0	-50	0	0	-50
Brazil								
2022/23	0	0	200	0	-400	0	0	600
2023/24	0	600	0	0	550	0	0	50
Burkina Faso								
2022/23	-2	0	-125	0	-75	0	0	-50
2023/24	0	-50	0	0	0	0	0	-50
Cameroon								
2022/23	2	0	-50	0	-25	0	0	-25
2023/24	0	-25	0	0	0	0	0	-25
Chad								
2022/23	-38	0	-45	0	-45	0	0	0
2023/24	-70	0	-20	0	-20	0	0	0
China								
2022/23	0	0	0	-300	0	0	0	-300
2023/24	-50	-300	-500	500	0	0	0	-300
Cote d'Ivoire								
2022/23	1	0	-55	0	-25	0	0	-30
2023/24	0	-30	0	0	0	0	0	-30
El Salvador								

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Use	Loss	Ending Stocks
2023/24	0	0	0	15	0	10	0	5
France								
2022/23	0	0	0	-4	0	-4	0	0
Guatemala								
2023/24	0	0	0	25	0	20	0	5
Honduras								
2023/24	0	0	0	10	0	10	0	0
India								
2022/23	0	0	500	0	-150	0	0	650
2023/24	0	650	0	0	0	0	0	650
Indonesia								
2022/23	0	0	0	-200	0	-200	0	0
2023/24	0	0	0	100	0	100	0	0
Iran								
2023/24	0	0	-50	0	0	-25	0	-25
Korea, South								
2022/23	0	0	0	-75	0	-75	0	0
Mali								
2022/23	-94	0	-265	0	-150	0	0	-115
2023/24	0	-115	0	0	-100	0	0	-15
Mexico								
2022/23	1	0	0	0	-25	0	0	25
2023/24	0	25	0	50	0	50	0	25
Morocco								
2022/23	0	0	0	-5	0	-5	0	0
Netherlands								
2017/18	0	0	0	0	1	-1	0	0
2018/19	0	0	0	0	1	-1	0	0
2021/22	0	0	0	0	1	-1	0	0
2022/23	0	0	0	0	1	-1	0	0
Pakistan								
2023/24	200	0	600	-200	25	200	0	175
Paraguay								

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Use	Loss	Ending Stocks
2022/23	0	0	0	2	0	0	0	2
2023/24	0	2	0	0	0	0	0	2
Taiwan								
2022/23	0	0	0	0	2	0	0	-2
2023/24	0	-2	0	0	0	0	0	-2
Tajikistan								
2022/23	0	0	0	0	-25	0	0	25
2023/24	0	25	0	0	0	0	0	25
Togo								
2022/23	1	0	0	0	0	0	0	0
Turkey								
2022/23	0	0	0	0	25	0	0	-25
2023/24	0	-25	0	100	0	100	0	-25
United States								
2022/23	0	0	0	0	400	-100	0	-300
2023/24	289	-300	1,000	0	500	0	0	200
Vietnam								
2022/23	0	0	0	50	0	0	0	50
2023/24	0	50	0	200	0	200	0	50
World								
World								
2017/18	0	0	0	0	1	-1	0	0
2018/19	0	0	0	0	1	-1	0	0
2021/22	0	0	0	0	1	-1	0	0
2022/23	-131	0	-40	-735	-491	-538	0	254
2023/24	369	254	1,030	901	905	765	0	515

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2019/20	2020/21	2021/22	2022/23	May 2023/24	Jun 2023/24
Production						
China	5,977	6,445	5,835	6,684	5,987	5,879
India	6,205	6,009	5,313	5,443	5,552	5,552
United States	4,336	3,181	3,815	3,150	3,375	3,592
Brazil	3,000	2,356	2,552	2,874	2,885	2,885
Pakistan	1,350	980	1,306	849	1,154	1,285
Australia	136	610	1,274	1,197	1,263	1,263
Turkey	751	631	827	1,067	762	762
Other	4,369	4,016	4,286	4,060	4,211	4,196
Total	26,123	24,227	25,208	25,325	25,189	25,413
Domestic Use						
China	7,403	8,927	7,348	7,947	8,165	8,165
India	4,463	5,661	5,443	5,008	5,334	5,334
Pakistan	2,068	2,373	2,330	1,872	2,090	2,134
Bangladesh	1,524	1,851	1,851	1,589	1,742	1,764
Turkey	1,437	1,676	1,894	1,589	1,720	1,742
Vietnam	1,437	1,589	1,459	1,393	1,502	1,546
Brazil	588	675	718	697	718	718
Other	3,753	4,054	4,191	3,656	4,035	4,071
Total	22,673	26,806	25,234	23,752	25,307	25,474
Imports						
China	1,554	2,800	1,707	1,415	1,960	2,068
Bangladesh	1,633	1,807	1,785	1,459	1,742	1,764
Vietnam	1,411	1,587	1,444	1,383	1,502	1,546
Pakistan	871	1,176	980	936	1,023	980
Turkey	1,017	1,160	1,203	871	936	958
Indonesia	547	502	561	327	479	501
India	496	184	218	381	327	327
Other	1,299	1,358	1,382	1,313	1,358	1,380
Total	8,829	10,573	9,280	8,085	9,327	9,523
Exports						
United States	3,377	3,560	3,184	2,830	2,939	3,048
Brazil	1,946	2,398	1,682	1,415	1,894	2,014
Australia	296	344	779	1,459	1,306	1,306
India	697	1,348	815	272	523	523
Benin	211	342	305	239	305	294
Greece	319	355	311	278	283	283
Mali	256	131	283	163	283	261
Other	1,853	2,163	2,003	1,569	1,795	1,796
Total	8,955	10,641	9,362	8,226	9,328	9,526
Ending Stocks						
China	7,913	8,229	8,396	8,522	8,347	8,282
Brazil	3,136	2,421	2,577	3,342	3,488	3,499
India	3,415	2,599	1,872	2,416	2,296	2,438
Australia	261	546	1,080	858	899	856
United States	1,579	686	816	697	718	762
Turkey	602	590	602	785	660	654
Pakistan	697	474	419	327	408	446
Other	3,786	3,228	2,997	3,278	3,274	3,266
Total	21,388	18,772	18,759	20,224	20,091	20,204

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2019/20	2020/21	2021/22	2022/23	May 2023/24	Jun 2023/24
Production						
China	27,450	29,600	26,800	30,700	27,500	27,000
India	28,500	27,600	24,400	25,000	25,500	25,500
United States	19,913	14,608	17,523	14,468	15,500	16,500
Brazil	13,780	10,820	11,720	13,200	13,250	13,250
Pakistan	6,200	4,500	6,000	3,900	5,300	5,900
Australia	625	2,800	5,850	5,500	5,800	5,800
Turkey	3,450	2,900	3,800	4,900	3,500	3,500
Other	20,065	18,445	19,687	18,647	19,341	19,271
Total	119,983	111,273	115,780	116,315	115,691	116,721
Domestic Use						
China	34,000	41,000	33,750	36,500	37,500	37,500
India	20,500	26,000	25,000	23,000	24,500	24,500
Pakistan	9,500	10,900	10,700	8,600	9,600	9,800
Bangladesh	7,000	8,500	8,500	7,300	8,000	8,100
Turkey	6,600	7,700	8,700	7,300	7,900	8,000
Vietnam	6,600	7,300	6,700	6,400	6,900	7,100
Brazil	2,700	3,100	3,300	3,200	3,300	3,300
Uzbekistan	2,375	3,250	3,300	2,900	3,300	3,300
Indonesia	2,400	2,450	2,600	1,600	2,200	2,300
United States	2,150	2,400	2,550	2,000	2,200	2,200
Other	10,312	10,518	10,799	10,293	10,833	10,898
Total	104,137	123,118	115,899	109,093	116,233	116,998
Imports						
China	7,137	12,860	7,840	6,500	9,000	9,500
Bangladesh	7,500	8,300	8,200	6,700	8,000	8,100
Vietnam	6,481	7,288	6,631	6,350	6,900	7,100
Pakistan	4,000	5,400	4,500	4,300	4,700	4,500
Turkey	4,672	5,327	5,524	4,000	4,300	4,400
Indonesia	2,512	2,307	2,577	1,500	2,200	2,300
India	2,280	844	1,000	1,750	1,500	1,500
Mexico	590	928	959	900	950	1,000
Thailand	700	598	750	725	740	740
Korea, South	571	556	558	425	525	525
Other	4,106	4,153	4,081	3,982	4,022	4,073
Total	40,549	48,561	42,620	37,132	42,837	43,738
Exports						
United States	15,512	16,352	14,622	13,000	13,500	14,000
Brazil	8,937	11,014	7,727	6,500	8,700	9,250
Australia	1,359	1,581	3,577	6,700	6,000	6,000
India	3,200	6,189	3,743	1,250	2,400	2,400
Benin	970	1,570	1,400	1,100	1,400	1,350
Greece	1,467	1,630	1,428	1,275	1,300	1,300
Mali	1,175	600	1,300	750	1,300	1,200
Burkina Faso	950	1,067	900	750	900	900
Cote d'Ivoire	643	1,176	1,350	500	750	750
Cameroon	500	650	675	575	600	600
Other	6,418	7,043	6,276	5,383	5,995	6,000
Total	41,131	48,872	42,998	37,783	42,845	43,750
Ending Stocks						
China	36,344	37,794	38,564	39,139	38,339	38,039
Brazil	14,404	11,119	11,836	15,351	16,021	16,071
India	15,684	11,939	8,596	11,096	10,546	11,196
Australia	1,198	2,507	4,960	3,940	4,130	3,930
United States	7,250	3,150	3,750	3,200	3,300	3,500
Turkey	2,766	2,708	2,765	3,605	3,030	3,005
Pakistan	3,200	2,175	1,925	1,500	1,875	2,050
Other	17,388	14,825	13,763	15,056	15,037	15,002
Total	98,234	86,217	86,159	92,887	92,278	92,793

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel.		2023/24 Proj.		Prel.		2023/24 Proj.		Prel.		2023/24 Proj.		From last month		From last year	
	2021/22	2022/23	May	Jun	2021/22	2022/23	May	Jun	2021/22	2022/23	May	Jun	MBales	Percent	MBales	Percent
World	32.49	31.72	31.54	31.91	776	798	799	797	115.78	116.32	115.69	116.72	1.03	0.89	0.41	0.35
United States	4.16	2.96	3.52	3.81	918	1,065	958	943	17.52	14.47	15.50	16.50	1.00	6.45	2.03	14.04
Total Foreign	28.33	28.77	28.02	28.10	755	771	779	777	98.26	101.85	100.19	100.22	0.03	0.03	-1.63	-1.60
Western Hemisphere																
Brazil	1.60	1.63	1.63	1.63	1,595	1,763	1,770	1,770	11.72	13.20	13.25	13.25	0.00	0.00	0.05	0.38
Mexico	0.15	0.20	0.17	0.17	1,725	1,720	1,633	1,633	1.22	1.58	1.28	1.28	0.00	0.00	-0.31	-19.30
Argentina	0.48	0.40	0.41	0.41	680	626	690	690	1.50	1.15	1.30	1.30	0.00	0.00	0.15	13.04
Paraguay	0.02	0.04	0.03	0.03	527	877	806	806	0.05	0.14	0.10	0.10	0.00	0.00	-0.04	-29.08
Peru	0.01	0.01	0.01	0.01	636	891	990	990	0.04	0.05	0.05	0.05	0.00	0.00	0.01	11.11
Colombia	0.01	0.01	0.01	0.01	1,279	871	950	950	0.05	0.04	0.05	0.05	0.00	0.00	0.01	33.33
Africa																
Burkina Faso	0.60	0.62	0.61	0.61	351	273	330	330	0.96	0.78	0.93	0.93	0.00	0.00	0.15	19.35
Mali	0.72	0.60	0.70	0.70	432	269	389	389	1.43	0.74	1.25	1.25	0.00	0.00	0.52	70.07
Cote d'Ivoire	0.47	0.41	0.39	0.39	486	236	424	424	1.05	0.45	0.76	0.76	0.00	0.00	0.32	70.79
Cameroon	0.23	0.23	0.23	0.23	606	563	568	568	0.64	0.60	0.60	0.60	0.00	0.00	0.00	0.00
Benin	0.64	0.57	0.64	0.64	483	418	476	476	1.42	1.10	1.40	1.40	0.00	0.00	0.30	27.27
Chad	0.33	0.22	0.32	0.25	201	196	163	192	0.30	0.20	0.24	0.22	-0.02	-8.33	0.02	10.00
Togo	0.07	0.07	0.07	0.07	295	297	285	285	0.10	0.09	0.09	0.09	0.00	0.00	-0.01	-5.56
Senegal	0.02	0.02	0.02	0.02	508	384	401	401	0.04	0.03	0.04	0.04	0.00	0.00	0.01	16.67
Egypt	0.09	0.14	0.15	0.15	717	661	660	660	0.28	0.43	0.46	0.46	0.00	0.00	0.03	7.06
Zimbabwe	0.25	0.24	0.24	0.24	191	195	195	195	0.22	0.22	0.22	0.22	0.00	0.00	0.00	0.00
Nigeria	0.27	0.27	0.27	0.27	282	282	282	282	0.35	0.35	0.35	0.35	0.00	0.00	0.00	0.00
Asia Oceania																
China	3.10	3.10	2.95	2.90	1,882	2,156	2,030	2,027	26.80	30.70	27.50	27.00	-0.50	-1.82	-3.70	-12.05
India	12.37	13.00	12.40	12.40	429	419	448	448	24.40	25.00	25.50	25.50	0.00	0.00	0.50	2.00
Pakistan	2.00	1.80	1.80	2.00	653	472	641	642	6.00	3.90	5.30	5.90	0.60	11.32	2.00	51.28
Kazakhstan	0.11	0.13	0.12	0.12	467	584	526	526	0.24	0.34	0.29	0.29	0.00	0.00	-0.05	-13.43
Tajikistan	0.17	0.17	0.17	0.17	608	615	640	640	0.48	0.48	0.50	0.50	0.00	0.00	0.02	4.17
Turkmenistan	0.55	0.55	0.55	0.55	356	356	356	356	0.90	0.90	0.90	0.90	0.00	0.00	0.00	0.00
Uzbekistan	1.06	1.07	1.03	1.03	596	692	655	655	2.90	3.40	3.10	3.10	0.00	0.00	-0.30	-8.82
Turkey	0.45	0.56	0.43	0.43	1,839	1,922	1,793	1,793	3.80	4.90	3.50	3.50	0.00	0.00	-1.40	-28.57
Australia	0.64	0.68	0.65	0.65	2,006	1,751	1,943	1,943	5.85	5.50	5.80	5.80	0.00	0.00	0.30	5.45
Syria	0.03	0.03	0.03	0.03	1,132	1,132	1,132	1,132	0.13	0.13	0.13	0.13	0.00	0.00	0.00	0.00
Burma	0.16	0.15	0.16	0.16	660	653	660	660	0.48	0.45	0.47	0.47	0.00	0.00	0.02	4.44
Europe																
Greece	0.26	0.26	0.24	0.24	1,163	1,238	1,179	1,179	1.40	1.45	1.30	1.30	0.00	0.00	-0.15	-10.34
Others	1.50	1.61	1.61	1.61	514	484	482	476	3.53	3.59	3.56	3.51	-0.05	-1.40	-0.07	-2.01

Table 05 Cotton Supply and Distribution MY 2023/24
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	55	115	0	132	15	0	100	17
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	40	58	40	0	0	18
Angola	3	5	0	10	5	0	0	5
Argentina	410	1,300	0	3,180	600	0	550	2,030
Armenia	0	0	1	1	1	0	0	0
Australia	650	5,800	0	9,740	10	-200	6,000	3,930
Austria	0	0	13	14	12	0	0	2
Azerbaijan	110	520	0	626	50	0	500	76
Bahrain	0	0	30	36	30	0	0	6
Bangladesh	46	155	8,100	10,136	8,100	0	0	2,036
Belarus	0	0	15	18	15	0	0	3
Belgium-Luxembourg	0	0	20	25	20	0	0	5
Benin	640	1,400	0	1,838	15	0	1,350	473
Bolivia	4	8	1	16	10	0	0	6
Brazil	1,630	13,250	20	28,621	3,300	0	9,250	16,071
Bulgaria	2	10	10	27	20	0	0	7
Burkina Faso	610	925	0	1,031	15	0	900	116
Burma	155	470	0	550	400	0	75	75
Cambodia	0	0	1	2	1	0	0	1
Cameroon	230	600	0	829	20	0	600	209
Canada	0	0	2	2	2	0	0	0
Central African Republic	34	36	0	54	0	0	37	17
Chad	250	220	0	345	10	0	230	105
Chile	0	0	1	2	1	0	0	1
China	2,900	27,000	9,500	75,639	37,500	0	100	38,039
Colombia	11	48	55	129	100	0	0	29
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	0	0	35	46	35	0	0	11
Cote d'Ivoire	390	760	0	853	10	0	750	93
Croatia	0	0	1	1	1	0	0	0
Cuba	4	4	5	11	9	0	0	2
Cyprus	0	0	1	1	1	0	0	0
Czech Republic	0	0	5	6	5	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2023/24 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Dominican Republic	0	0	2	3	2	0	0	1
Ecuador	3	9	55	76	65	0	0	11
Egypt	150	455	350	1,020	450	0	350	220
El Salvador	0	0	215	263	210	0	0	53
Estonia	0	0	12	16	13	0	0	3
Ethiopia	82	240	10	360	250	0	5	105
France	0	0	40	47	40	0	0	7
Germany	0	0	75	89	65	0	10	14
Ghana	15	28	0	36	15	0	15	6
Greece	240	1,300	30	1,618	70	0	1,300	248
Guatemala	2	3	215	259	210	0	0	49
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	0	6	5	0	0	1
Honduras	0	0	110	122	110	0	0	12
Hong Kong	0	0	1	4	0	0	1	3
Hungary	0	0	2	2	0	0	2	0
India	12,400	25,500	1,500	38,096	24,500	0	2,400	11,196
Indonesia	1	2	2,300	2,651	2,300	0	5	346
Iran	100	350	450	1,047	825	0	0	222
Iraq	10	15	20	50	40	0	0	10
Ireland	0	0	1	1	1	0	0	0
Israel	5	40	1	77	1	0	65	11
Italy	0	0	150	173	150	0	0	23
Japan	0	0	180	202	180	0	0	22
Kazakhstan	120	290	2	509	60	0	250	199
Kenya	10	5	30	45	35	0	0	10
Korea, North	19	55	25	105	80	0	0	25
Korea, South	0	0	525	644	525	0	2	117
Kyrgyzstan	20	95	0	110	0	0	100	10
Latvia	0	0	5	7	5	0	0	2
Lebanon	0	0	1	2	1	0	0	1
Lesotho	0	0	75	95	75	0	0	20
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	2	3	2	0	0	1
Madagascar	20	30	0	45	20	0	10	15

Table 05 Cotton Supply and Distribution MY 2023/24 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Malawi	80	90	0	184	20	0	70	94
Malaysia	0	0	500	1,713	325	0	100	1,288
Mali	700	1,250	0	1,611	25	0	1,200	386
Mauritius	0	0	100	122	100	0	0	22
Mexico	170	1,275	1,000	2,920	1,950	0	400	570
Moldova	0	0	40	54	40	0	0	14
Morocco	0	0	35	43	35	0	0	8
Mozambique	125	115	0	191	5	0	110	76
Netherlands	0	0	10	13	10	0	0	3
Nicaragua	0	0	100	122	100	0	0	22
Niger	5	9	0	14	0	0	9	5
Nigeria	270	350	0	459	250	0	100	109
Pakistan	2,000	5,900	4,500	11,900	9,800	0	50	2,050
Panama	0	0	1	1	1	0	0	0
Paraguay	27	100	0	194	30	0	80	84
Peru	11	50	225	337	275	0	2	60
Philippines	1	2	35	49	40	0	0	9
Poland	0	0	30	34	30	0	0	4
Portugal	0	0	160	193	150	0	10	33
Romania	0	0	1	2	1	0	0	1
Russia	0	0	50	58	40	0	10	8
Senegal	19	35	0	42	0	0	35	7
Serbia	0	0	5	6	5	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	5	6	5	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	18	70	70	181	80	0	60	41
Spain	50	180	0	241	15	0	180	46
Sri Lanka	5	5	2	9	7	0	0	2
Sudan	200	600	0	834	70	0	550	214
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	2	3	2	0	0	1
Syria	25	130	0	264	75	0	75	114
Taiwan	0	0	240	296	240	0	0	56

Table 05 Cotton Supply and Distribution MY 2023/24 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Tajikistan	170	500	0	739	110	0	400	229
Tanzania	350	350	0	520	190	0	170	160
Thailand	1	2	740	887	735	0	1	151
Togo	65	85	0	137	5	0	90	42
Tunisia	0	0	25	31	25	0	0	6
Turkey	425	3,500	4,400	11,505	8,000	0	500	3,005
Turkmenistan	550	900	0	1,614	750	0	150	714
Uganda	100	170	0	292	15	0	150	127
Ukraine	0	0	1	1	1	0	0	0
United Kingdom	0	0	0	1	1	0	0	0
United States	3,810	16,500	5	19,705	2,200	5	14,000	3,500
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,030	3,100	100	5,090	3,300	0	25	1,765
Venezuela	15	85	10	118	95	0	0	23
Vietnam	1	3	7,100	8,078	7,100	0	0	978
Yemen	9	16	0	18	13	0	3	2
Zambia	40	45	0	191	5	0	45	141
Zimbabwe	240	215	0	505	40	0	200	265
World								
World	31,906	116,721	43,738	253,346	116,998	-195	43,750	92,793

Table 05A Cotton Supply and Distribution MY 2023/24
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	55	25	0	29	3	0	22	4
Albania	1	0	0	0	0	0	0	0
Algeria	0	0	9	13	9	0	0	4
Angola	3	1	0	2	1	0	0	1
Argentina	410	283	0	692	131	0	120	442
Armenia	0	0	0	0	0	0	0	0
Australia	650	1,263	0	2,121	2	-44	1,306	856
Austria	0	0	3	3	3	0	0	0
Azerbaijan	110	113	0	136	11	0	109	17
Bahrain	0	0	7	8	7	0	0	1
Bangladesh	46	34	1,764	2,207	1,764	0	0	443
Belarus	0	0	3	4	3	0	0	1
Belgium-Luxembourg	0	0	4	5	4	0	0	1
Benin	640	305	0	400	3	0	294	103
Bolivia	4	2	0	3	2	0	0	1
Brazil	1,630	2,885	4	6,232	718	0	2,014	3,499
Bulgaria	2	2	2	6	4	0	0	2
Burkina Faso	610	201	0	224	3	0	196	25
Burma	155	102	0	120	87	0	16	16
Cambodia	0	0	0	0	0	0	0	0
Cameroon	230	131	0	180	4	0	131	46
Canada	0	0	0	0	0	0	0	0
Central African Republic	34	8	0	12	0	0	8	4
Chad	250	48	0	75	2	0	50	23
Chile	0	0	0	0	0	0	0	0
China	2,900	5,879	2,068	16,469	8,165	0	22	8,282
Colombia	11	10	12	28	22	0	0	6
Congo (Kinshasa)	30	3	0	5	4	0	0	1
Costa Rica	0	0	8	10	8	0	0	2
Cote d'Ivoire	390	165	0	186	2	0	163	20
Croatia	0	0	0	0	0	0	0	0
Cuba	4	1	1	2	2	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	1	1	1	0	0	0
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2023/24 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Dominican Republic	0	0	0	1	0	0	0	0
Ecuador	3	2	12	17	14	0	0	2
Egypt	150	99	76	222	98	0	76	48
El Salvador	0	0	47	57	46	0	0	12
Estonia	0	0	3	3	3	0	0	1
Ethiopia	82	52	2	78	54	0	1	23
France	0	0	9	10	9	0	0	2
Germany	0	0	16	19	14	0	2	3
Ghana	15	6	0	8	3	0	3	1
Greece	240	283	7	352	15	0	283	54
Guatemala	2	1	47	56	46	0	0	11
Guinea	13	4	0	5	0	0	4	1
Haiti	7	1	0	1	1	0	0	0
Honduras	0	0	24	27	24	0	0	3
Hong Kong	0	0	0	1	0	0	0	1
Hungary	0	0	0	0	0	0	0	0
India	12,400	5,552	327	8,295	5,334	0	523	2,438
Indonesia	1	0	501	577	501	0	1	75
Iran	100	76	98	228	180	0	0	48
Iraq	10	3	4	11	9	0	0	2
Ireland	0	0	0	0	0	0	0	0
Israel	5	9	0	17	0	0	14	2
Italy	0	0	33	38	33	0	0	5
Japan	0	0	39	44	39	0	0	5
Kazakhstan	120	63	0	111	13	0	54	43
Kenya	10	1	7	10	8	0	0	2
Korea, North	19	12	5	23	17	0	0	5
Korea, South	0	0	114	140	114	0	0	25
Kyrgyzstan	20	21	0	24	0	0	22	2
Latvia	0	0	1	2	1	0	0	0
Lebanon	0	0	0	0	0	0	0	0
Lesotho	0	0	16	21	16	0	0	4
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	0	1	0	0	0	0
Madagascar	20	7	0	10	4	0	2	3

Table 05A Cotton Supply and Distribution MY 2023/24 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Malawi	80	20	0	40	4	0	15	20
Malaysia	0	0	109	373	71	0	22	280
Mali	700	272	0	351	5	0	261	84
Mauritius	0	0	22	27	22	0	0	5
Mexico	170	278	218	636	425	0	87	124
Moldova	0	0	9	12	9	0	0	3
Morocco	0	0	8	9	8	0	0	2
Mozambique	125	25	0	42	1	0	24	17
Netherlands	0	0	2	3	2	0	0	1
Nicaragua	0	0	22	27	22	0	0	5
Niger	5	2	0	3	0	0	2	1
Nigeria	270	76	0	100	54	0	22	24
Pakistan	2,000	1,285	980	2,591	2,134	0	11	446
Panama	0	0	0	0	0	0	0	0
Paraguay	27	22	0	42	7	0	17	18
Peru	11	11	49	73	60	0	0	13
Philippines	1	0	8	11	9	0	0	2
Poland	0	0	7	7	7	0	0	1
Portugal	0	0	35	42	33	0	2	7
Romania	0	0	0	0	0	0	0	0
Russia	0	0	11	13	9	0	2	2
Senegal	19	8	0	9	0	0	8	2
Serbia	0	0	1	1	1	0	0	0
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	1	1	0	0	0
Somalia	12	2	1	2	2	0	0	0
South Africa	18	15	15	39	17	0	13	9
Spain	50	39	0	52	3	0	39	10
Sri Lanka	5	1	0	2	2	0	0	0
Sudan	200	131	0	182	15	0	120	47
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	0	1	0	0	0	0
Syria	25	28	0	57	16	0	16	25
Taiwan	0	0	52	64	52	0	0	12

Table 05A Cotton Supply and Distribution MY 2023/24 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Tajikistan	170	109	0	161	24	0	87	50
Tanzania	350	76	0	113	41	0	37	35
Thailand	1	0	161	193	160	0	0	33
Togo	65	19	0	30	1	0	20	9
Tunisia	0	0	5	7	5	0	0	1
Turkey	425	762	958	2,505	1,742	0	109	654
Turkmenistan	550	196	0	351	163	0	33	155
Uganda	100	37	0	64	3	0	33	28
Ukraine	0	0	0	0	0	0	0	0
United Kingdom	0	0	0	0	0	0	0	0
United States	3,810	3,592	1	4,290	479	1	3,048	762
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,030	675	22	1,108	718	0	5	384
Venezuela	15	19	2	26	21	0	0	5
Vietnam	1	1	1,546	1,759	1,546	0	0	213
Yemen	9	3	0	4	3	0	1	0
Zambia	40	10	0	42	1	0	10	31
Zimbabwe	240	47	0	110	9	0	44	58
World								
World	31,906	25,413	9,523	55,160	25,474	-42	9,526	20,204

Table 06: Cotton Supply and Distribution by Country 2022/23
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	55	115	0	132	15	0	100	17
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	40	58	40	0	0	18
Angola	3	5	0	10	5	0	0	5
Argentina	400	1,150	0	2,755	625	0	250	1,880
Armenia	0	0	1	1	1	0	0	0
Australia	684	5,500	0	10,460	10	-190	6,700	3,940
Austria	0	0	5	8	6	0	1	1
Azerbaijan	110	520	0	531	50	0	375	106
Bahrain	0	0	30	36	30	0	0	6
Bangladesh	45	153	6,700	9,181	7,300	0	0	1,881
Belarus	0	0	15	20	17	0	0	3
Belgium-Luxembourg	0	0	20	25	15	0	5	5
Benin	573	1,100	0	1,553	15	0	1,100	438
Bolivia	4	8	1	15	8	0	0	7
Brazil	1,630	13,200	15	25,051	3,200	0	6,500	15,351
Bulgaria	2	10	9	26	19	0	0	7
Burkina Faso	618	775	0	871	15	0	750	106
Burma	150	450	1	550	400	0	70	80
Cambodia	0	0	1	2	1	0	0	1
Cameroon	232	600	0	824	20	0	575	229
Canada	0	0	2	2	2	0	0	0
Central African Republic	34	36	0	53	0	0	35	18
Chad	222	200	0	335	10	0	200	125
Chile	0	0	1	2	1	0	0	1
China	3,100	30,700	6,500	75,764	36,500	0	125	39,139
Colombia	9	36	55	121	95	0	0	26
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	0	0	40	46	35	0	0	11
Cote d'Ivoire	411	445	0	603	10	0	500	93
Croatia	0	0	1	1	1	0	0	0
Cuba	4	4	5	11	9	0	0	2
Cyprus	0	0	1	1	1	0	0	0
Czech Republic	0	0	4	5	4	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2022/23 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Dominican Republic	0	0	2	3	2	0	0	1
Ecuador	3	9	50	72	60	0	0	12
Egypt	140	425	325	915	375	0	325	215
El Salvador	0	0	180	228	180	0	0	48
Estonia	0	0	14	17	13	0	0	4
Ethiopia	82	240	10	340	225	0	5	110
France	0	0	35	42	31	0	4	7
Germany	0	0	75	89	68	0	7	14
Ghana	15	28	0	34	13	0	13	8
Greece	255	1,450	33	1,633	70	0	1,275	288
Guatemala	2	3	180	221	180	0	0	41
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	0	6	5	0	0	1
Honduras	0	0	90	102	90	0	0	12
Hong Kong	0	0	5	11	0	0	8	3
Hungary	0	0	2	2	0	0	2	0
India	13,000	25,000	1,750	35,346	23,000	0	1,250	11,096
Indonesia	1	2	1,500	1,964	1,600	0	15	349
Iran	100	400	425	1,072	825	0	0	247
Iraq	10	15	20	50	35	0	0	15
Ireland	0	0	1	1	1	0	0	0
Israel	8	70	2	77	1	0	40	36
Italy	0	0	140	164	133	0	8	23
Japan	0	0	175	197	175	0	0	22
Kazakhstan	125	335	2	502	60	0	225	217
Kenya	10	5	35	50	40	0	0	10
Korea, North	19	55	25	105	80	0	0	25
Korea, South	0	0	425	546	425	0	2	119
Kyrgyzstan	20	95	0	105	0	0	90	15
Latvia	0	0	5	8	5	0	1	2
Lebanon	0	0	1	2	1	0	0	1
Lesotho	0	0	75	100	80	0	0	20
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	2	3	2	0	0	1
Madagascar	20	30	0	45	20	0	10	15

Table 06: Cotton Supply and Distribution by Country 2022/23 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Malawi	80	90	0	174	20	0	60	94
Malaysia	0	0	700	1,563	300	0	50	1,213
Mali	596	735	0	1,136	25	0	750	361
Mauritius	0	0	90	112	90	0	0	22
Mexico	200	1,580	900	2,845	1,800	0	400	645
Moldova	0	0	35	49	35	0	0	14
Morocco	0	0	30	38	30	0	0	8
Mozambique	125	115	0	191	5	0	110	76
Netherlands	0	0	5	13	9	0	1	3
Nicaragua	0	0	90	112	90	0	0	22
Niger	5	9	0	14	0	0	9	5
Nigeria	270	350	0	459	250	0	100	109
Pakistan	1,800	3,900	4,300	10,125	8,600	0	25	1,500
Panama	0	0	1	1	1	0	0	0
Paraguay	35	141	2	164	30	0	40	94
Peru	11	45	210	324	260	0	2	62
Philippines	1	2	35	52	40	0	0	12
Poland	0	0	25	29	25	0	0	4
Portugal	0	0	150	188	140	0	15	33
Romania	0	0	1	2	1	0	0	1
Russia	0	0	50	68	50	0	10	8
Senegal	17	30	0	32	0	0	25	7
Serbia	0	0	6	7	6	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	4	6	5	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	18	66	60	161	70	0	50	41
Spain	52	178	20	226	15	0	150	61
Sri Lanka	5	5	2	9	7	0	0	2
Sudan	200	600	0	829	70	0	525	234
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	2	3	2	0	0	1
Syria	25	130	0	289	75	0	80	134
Taiwan	0	0	225	299	240	0	3	56

Table 06: Cotton Supply and Distribution by Country 2022/23 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Tajikistan	170	480	0	679	90	0	350	239
Tanzania	350	350	0	495	175	0	150	170
Thailand	1	2	725	876	730	0	1	145
Togo	66	90	0	137	5	0	80	52
Tunisia	0	0	20	28	22	0	0	6
Turkey	555	4,900	4,000	11,665	7,300	10	750	3,605
Turkmenistan	550	900	0	1,564	725	0	125	714
Uganda	100	170	0	287	15	0	150	122
Ukraine	0	0	1	2	2	0	0	0
United Kingdom	0	0	1	2	1	0	0	1
United States	2,957	14,468	5	18,223	2,000	23	13,000	3,200
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,070	3,400	40	4,815	2,900	0	25	1,890
Venezuela	15	85	10	118	95	0	0	23
Vietnam	1	3	6,350	7,375	6,400	0	0	975
Yemen	10	16	0	18	13	0	3	2
Zambia	40	45	0	186	5	0	35	146
Zimbabwe	240	215	0	455	40	0	125	290
World								
World	31,724	116,315	37,132	239,606	109,093	-157	37,783	92,887

Table 06A: Cotton Supply and Distribution by Country 2022/23
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	55	25	0	3	0	22	4
Albania	1	0	0	0	0	0	0
Algeria	0	0	9	9	0	0	4
Angola	3	1	0	1	0	0	1
Argentina	400	250	0	136	0	54	409
Armenia	0	0	0	0	0	0	0
Australia	684	1,197	0	2	-41	1,459	858
Austria	0	0	1	1	0	0	0
Azerbaijan	110	113	0	11	0	82	23
Bahrain	0	0	7	7	0	0	1
Bangladesh	45	33	1,459	1,589	0	0	410
Belarus	0	0	3	4	0	0	1
Belgium-Luxembourg	0	0	4	3	0	1	1
Benin	573	239	0	3	0	239	95
Bolivia	4	2	0	2	0	0	2
Brazil	1,630	2,874	3	697	0	1,415	3,342
Bulgaria	2	2	2	4	0	0	2
Burkina Faso	618	169	0	3	0	163	23
Burma	150	98	0	87	0	15	17
Cambodia	0	0	0	0	0	0	0
Cameroon	232	131	0	4	0	125	50
Canada	0	0	0	0	0	0	0
Central African Republic	34	8	0	0	0	8	4
Chad	222	44	0	2	0	44	27
Chile	0	0	0	0	0	0	0
China	3,100	6,684	1,415	7,947	0	27	8,522
Colombia	9	8	12	21	0	0	6
Congo (Kinshasa)	30	3	0	4	0	0	1
Costa Rica	0	0	9	8	0	0	2
Cote d'Ivoire	411	97	0	2	0	109	20
Croatia	0	0	0	0	0	0	0
Cuba	4	1	1	2	0	0	0
Cyprus	0	0	0	0	0	0	0
Czech Republic	0	0	1	1	0	0	0
Denmark	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2022/23 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Dominican Republic	0	0	0	0	0	0	0
Ecuador	3	2	11	13	0	0	3
Egypt	140	93	71	82	0	71	47
El Salvador	0	0	39	39	0	0	10
Estonia	0	0	3	3	0	0	1
Ethiopia	82	52	2	49	0	1	24
France	0	0	8	7	0	1	2
Germany	0	0	16	15	0	2	3
Ghana	15	6	0	3	0	3	2
Greece	255	316	7	15	0	278	63
Guatemala	2	1	39	39	0	0	9
Guinea	13	4	0	0	0	4	1
Haiti	7	1	0	1	0	0	0
Honduras	0	0	20	20	0	0	3
Hong Kong	0	0	1	0	0	2	1
Hungary	0	0	0	0	0	0	0
India	13,000	5,443	381	5,008	0	272	2,416
Indonesia	1	0	327	348	0	3	76
Iran	100	87	93	180	0	0	54
Iraq	10	3	4	8	0	0	3
Ireland	0	0	0	0	0	0	0
Israel	8	15	0	0	0	9	8
Italy	0	0	30	29	0	2	5
Japan	0	0	38	38	0	0	5
Kazakhstan	125	73	0	13	0	49	47
Kenya	10	1	8	9	0	0	2
Korea, North	19	12	5	17	0	0	5
Korea, South	0	0	93	93	0	0	26
Kyrgyzstan	20	21	0	0	0	20	3
Latvia	0	0	1	1	0	0	0
Lebanon	0	0	0	0	0	0	0
Lesotho	0	0	16	17	0	0	4
Lithuania	0	0	0	0	0	0	0
North Macedonia	0	0	0	0	0	0	0
Madagascar	20	7	0	4	0	2	3

Table 06A: Cotton Supply and Distribution by Country 2022/23 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Malawi	80	20	0	4	0	13	20
Malaysia	0	0	152	65	0	11	264
Mali	596	160	0	5	0	163	79
Mauritius	0	0	20	20	0	0	5
Mexico	200	344	196	392	0	87	140
Moldova	0	0	8	8	0	0	3
Morocco	0	0	7	7	0	0	2
Mozambique	125	25	0	1	0	24	17
Netherlands	0	0	1	2	0	0	1
Nicaragua	0	0	20	20	0	0	5
Niger	5	2	0	0	0	2	1
Nigeria	270	76	0	54	0	22	24
Pakistan	1,800	849	936	1,872	0	5	327
Panama	0	0	0	0	0	0	0
Paraguay	35	31	0	7	0	9	20
Peru	11	10	46	57	0	0	13
Philippines	1	0	8	9	0	0	3
Poland	0	0	5	5	0	0	1
Portugal	0	0	33	30	0	3	7
Romania	0	0	0	0	0	0	0
Russia	0	0	11	11	0	2	2
Senegal	17	7	0	0	0	5	2
Serbia	0	0	1	1	0	0	0
Singapore	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0
Slovenia	0	0	1	1	0	0	0
Somalia	12	2	1	2	0	0	0
South Africa	18	14	13	15	0	11	9
Spain	52	39	4	3	0	33	13
Sri Lanka	5	1	0	2	0	0	0
Sudan	200	131	0	15	0	114	51
Sweden	0	0	0	0	0	0	0
Switzerland	0	0	0	0	0	0	0
Syria	25	28	0	16	0	17	29
Taiwan	0	0	49	52	0	1	12

Table 06A: Cotton Supply and Distribution by Country 2022/23 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Tajikistan	170	105	0	20	0	76	52
Tanzania	350	76	0	38	0	33	37
Thailand	1	0	158	159	0	0	32
Togo	66	20	0	1	0	17	11
Tunisia	0	0	4	5	0	0	1
Turkey	555	1,067	871	1,589	2	163	785
Turkmenistan	550	196	0	158	0	27	155
Uganda	100	37	0	3	0	33	27
Ukraine	0	0	0	0	0	0	0
United Kingdom	0	0	0	0	0	0	0
United States	2,957	3,150	1	435	5	2,830	697
Uruguay	0	0	0	0	0	0	0
Uzbekistan	1,070	740	9	631	0	5	412
Venezuela	15	19	2	21	0	0	5
Vietnam	1	1	1,383	1,393	0	0	212
Yemen	10	3	0	3	0	1	0
Zambia	40	10	0	1	0	8	32
Zimbabwe	240	47	0	9	0	27	63
World							
World	31,724	25,325	8,085	23,752	-34	8,226	20,224

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks	Stock to Use %
World										
1992/93	37,060	32,614	82,306	27,067	146,433	25,435	86,337	63	34,598	40
1993/94	34,598	30,711	77,676	27,917	140,191	26,620	85,510	143	27,918	33
1994/95	27,918	32,185	86,100	30,350	144,368	28,018	84,622	-330	32,058	38
1995/96	32,058	35,902	93,733	27,004	152,795	27,296	85,940	-544	40,103	47
1996/97	40,103	33,760	89,908	28,579	158,590	26,602	87,961	-585	44,612	51
1997/98	44,612	33,795	92,294	25,929	162,835	26,777	87,222	-581	49,417	57
1998/99	49,417	32,884	85,974	24,480	159,871	23,507	84,668	-1,114	52,810	62
1999/00	52,810	32,350	87,888	27,993	168,691	27,126	91,047	-602	51,120	56
2000/01	51,120	31,986	89,054	26,209	166,383	26,156	92,040	-1,424	49,611	54
2001/02	49,611	33,680	98,524	29,297	177,432	29,081	94,388	-781	54,744	58
2002/03	54,744	30,719	91,052	30,188	175,984	30,400	98,437	-804	47,951	49
2003/04	47,951	32,244	96,532	34,150	178,633	33,072	98,088	-909	48,382	49
2004/05	48,382	35,652	121,529	33,965	203,876	34,949	109,203	-1,245	60,969	56
2005/06	60,969	34,718	116,352	44,668	221,989	44,922	116,943	-1,816	61,940	53
2006/07	61,940	34,574	122,689	38,305	222,934	37,416	124,201	-1,738	63,055	51
2007/08	63,055	32,878	120,098	39,454	222,607	38,868	123,836	-2,142	62,045	50
2008/09	62,045	30,292	108,167	30,523	200,735	30,207	110,343	-1,539	61,724	56
2009/10	61,724	30,184	103,150	36,918	201,792	35,804	119,507	-80	46,561	39
2010/11	46,561	33,792	117,207	36,438	200,206	34,908	115,453	36	49,809	43
2011/12	49,809	36,003	127,323	45,448	222,580	46,045	103,812	-323	73,046	70
2012/13	73,046	34,264	123,745	47,494	244,285	46,370	107,772	-473	90,616	84
2013/14	90,616	32,807	120,356	41,418	252,390	41,273	109,564	-38	101,591	93
2014/15	101,591	33,828	119,177	36,488	257,256	36,203	112,410	208	108,435	96
2015/16	108,435	30,768	96,353	35,656	240,444	34,883	113,377	89	92,095	81
2016/17	92,095	29,869	107,374	37,811	237,280	38,106	116,839	-64	82,399	71
2017/18	82,399	33,650	124,316	41,418	248,133	41,608	123,556	-195	83,164	67
2018/19	83,164	33,167	118,390	42,413	243,967	41,643	119,683	-163	82,804	69
2019/20	82,804	34,393	119,983	40,549	243,336	41,131	104,137	-166	98,234	94
2020/21	98,234	31,299	111,273	48,561	258,068	48,872	123,118	-139	86,217	70
2021/22	86,217	32,486	115,780	42,620	244,617	42,998	115,899	-439	86,159	74
2022/23	86,159	31,724	116,315	37,132	239,606	37,783	109,093	-157	92,887	85
2023/24	92,887	31,906	116,721	43,738	253,346	43,750	116,998	-195	92,793	79

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks	Stock to Use %
United States											
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,051	921	3,800	12,909	13	16,722	10,530	3,550	292	2,350	17
2014/15	3,785	939	2,350	16,319	12	18,681	11,246	3,575	210	3,650	25
2015/16	3,268	859	3,650	12,888	33	16,571	9,153	3,450	168	3,800	30
2016/17	3,848	972	3,800	17,170	7	20,977	14,917	3,250	60	2,750	15
2017/18	4,492	1,014	2,750	20,923	3	23,676	16,281	3,225	-30	4,200	22
2018/19	4,043	989	4,200	18,367	3	22,570	14,833	2,975	-88	4,850	27
2019/20	4,653	932	4,850	19,913	3	24,766	15,512	2,150	-146	7,250	41
2020/21	3,325	957	7,250	14,608	2	21,860	16,352	2,400	-42	3,150	17
2021/22	4,157	918	3,150	17,523	5	20,678	14,622	2,550	-244	3,750	22
2022/23	2,957	1,065	3,750	14,468	5	18,223	13,000	2,000	23	3,200	21
2023/24	3,810	943	3,200	16,500	5	19,705	14,000	2,200	5	3,500	22

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks
Total Foreign										
1993/94	25,538	525	29,936	61,542	27,911	119,389	19,758	75,092	151	24,388
1994/95	26,794	540	24,388	66,438	30,330	121,156	18,616	73,424	-292	29,408
1995/96	29,424	561	29,408	75,833	26,596	131,837	19,621	75,293	-571	37,494
1996/97	28,544	541	37,494	70,966	28,176	136,636	19,737	76,835	-577	40,641
1997/98	28,370	564	40,641	73,501	25,916	140,058	19,277	75,873	-622	45,530
1998/99	28,560	549	45,530	72,056	24,041	141,627	19,209	74,267	-720	48,871
1999/00	26,917	574	48,871	70,920	27,896	147,687	20,376	80,853	-747	47,205
2000/01	26,704	586	47,205	71,866	26,193	145,264	19,416	83,178	-941	43,611
2001/02	28,084	606	43,611	78,221	29,276	151,108	18,081	86,692	-961	47,296
2002/03	25,694	626	47,296	73,843	30,121	151,260	18,500	91,164	-970	42,566
2003/04	27,386	622	42,566	78,277	34,105	154,948	19,314	91,822	-1,120	44,932
2004/05	30,368	705	44,932	98,278	33,936	177,146	20,513	102,512	-1,353	55,474
2005/06	29,132	691	55,474	92,462	44,640	192,576	27,249	111,072	-1,616	55,871
2006/07	29,422	748	55,871	101,101	38,286	195,258	24,457	119,266	-2,041	53,576
2007/08	28,633	767	53,576	100,891	39,442	193,909	25,234	119,252	-2,571	51,994
2008/09	27,229	762	51,994	95,342	30,523	177,859	16,946	106,802	-1,276	55,387
2009/10	27,135	730	55,387	90,967	36,918	183,272	23,767	115,957	-66	43,614
2010/11	29,462	732	43,614	99,105	36,429	179,148	20,532	111,553	-146	47,209
2011/12	32,174	756	47,209	111,750	45,429	204,388	34,331	100,512	-151	69,696
2012/13	30,492	760	69,696	106,431	47,484	223,611	33,344	104,272	-821	86,816
2013/14	29,756	786	86,816	107,447	41,405	235,668	30,743	106,014	-330	99,241
2014/15	30,043	745	99,241	102,858	36,476	238,575	24,957	108,835	-2	104,785
2015/16	27,500	661	104,785	83,465	35,623	223,873	25,730	109,927	-79	88,295
2016/17	26,021	755	88,295	90,204	37,804	216,303	23,189	113,589	-124	79,649
2017/18	29,158	772	79,649	103,393	41,415	224,457	25,327	120,331	-165	78,964
2018/19	29,124	748	78,964	100,023	42,410	221,397	26,810	116,708	-75	77,954
2019/20	29,740	733	77,954	100,070	40,546	218,570	25,619	101,987	-20	90,984
2020/21	27,974	752	90,984	96,665	48,559	236,208	32,520	120,718	-97	83,067
2021/22	28,329	755	83,067	98,257	42,615	223,939	28,376	113,349	-195	82,409
2022/23	28,767	771	82,409	101,847	37,127	221,383	24,783	107,093	-180	89,687
2023/24	28,096	777	89,687	100,221	43,733	233,641	29,750	114,798	-200	89,293